

EXHIBIT 1

**DRAFT FOR DISCUSSION
 PURPOSES**

NOTES: Gen: Construction cost escalation = 4%/year Annual escalation factor: 1.040
 (1) Open space pod conversions
 (2) Consider local funding only to a) free State capacity for larger projects and b) speed project delivery
 (3) Use non-CIP State programs (ASP, Kirwan funds, etc.)
 (4) Prioritize regular HS spaces (6 total, three years); follow with EHS spaces (3 total, 2 years)

CAPITAL PROJECTS

PR.	TITLE	Escalation Factor:	PROGRAM TOTALS			FY 2021			FY 2022			FY 2023			FY 2024			FY 2025			FY 2026			NOTES			
			TOTAL	STATE	LOCAL	1.040			1.0816			1.1249			1.1699			1.2167			1.2653						
						TOTAL	STATE	LOCAL	TOTAL	STATE	LOCAL	TOTAL	STATE	LOCAL	TOTAL	STATE	LOCAL	TOTAL	STATE	LOCAL	TOTAL	STATE	LOCAL		TOTAL	STATE	LOCAL
	Security Vestibules	Project dev.	\$ 159,000	\$ -	\$ 159,000	\$ 79,500		\$ 79,500			\$ 79,500														(1, 3)		
	10 schools	Construction	\$ 896,000	\$ 448,000	\$ 448,000	\$ 448,000	\$ 224,000	\$ 224,000			\$ 224,000	\$ 224,000															
		Total	\$ 1,055,000	\$ 448,000	\$ 607,000	\$ 527,500	\$ 224,000	\$ 303,500			\$ 527,500	\$ 224,000	\$ 303,500														
	Disruptive Behavior	Project dev.	\$ 100,000		\$ 100,000	\$ 18,000		\$ 18,000	\$ 19,000		\$ 19,000	\$ 20,000	\$ 20,000	\$ 21,000	\$ 21,000	\$ 22,000	\$ 22,000	\$ 22,000			\$ 22,000					(2, 3)	
	2 spaces/yr, 10 total	Construction	\$ 573,000		\$ 573,000	\$ 106,000		\$ 106,000	\$ 110,000		\$ 110,000	\$ 114,000	\$ 114,000	\$ 119,000	\$ 119,000	\$ 124,000	\$ 124,000	\$ 124,000			\$ 124,000						
		Total	\$ 673,000		\$ 673,000	\$ 124,000		\$ 124,000	\$ 129,000		\$ 129,000	\$ 134,000	\$ 134,000	\$ 140,000	\$ 140,000	\$ 146,000	\$ 146,000	\$ 146,000			\$ 146,000						
	Head Start					2 HS		2 HS		2 HS		2 EHS		2 EHS		1 EHS		1 EHS									
	1 spaces/yr, 9 total	Project dev.	\$ 87,000		\$ 87,000	\$ 20,000		\$ 20,000	\$ 21,000		\$ 21,000	\$ 22,000	\$ 22,000	\$ 16,000	\$ 16,000	\$ 8,000	\$ 8,000	\$ 8,000			\$ 8,000						
		Construction	\$ 500,000		\$ 500,000	\$ 116,000		\$ 116,000	\$ 121,000		\$ 121,000	\$ 126,000	\$ 126,000	\$ 90,000	\$ 90,000	\$ 47,000	\$ 47,000	\$ 47,000			\$ 47,000					(2, 3)	
		Total	\$ 587,000		\$ 587,000	\$ 136,000		\$ 136,000	\$ 142,000		\$ 142,000	\$ 148,000	\$ 148,000	\$ 106,000	\$ 106,000	\$ 55,000	\$ 55,000	\$ 55,000			\$ 55,000					(4)	
	Building systems					SHS Bldg Envelope		NHS Boiler, Pavement		YG Pavement		FV Ceiling		R40 Boiler		GV Electrical											
		Project dev.	\$ 841,000	\$ -	\$ 841,000	\$ 308,000	\$ -	\$ 308,000	\$ 174,000	\$ -	\$ 174,000	\$ 206,000	\$ -	\$ 206,000	\$ 26,000	\$ -	\$ 88,000	\$ -	\$ 88,000	\$ -	\$ -	\$ 39,000	\$ -	\$ -	\$ 39,000		
		Construction	\$ 7,565,000	\$ 3,782,000	\$ 3,783,000	\$ 2,774,000	\$ 1,387,000	\$ 1,387,000	\$ 1,562,000	\$ 781,000	\$ 781,000	\$ 1,855,000	\$ 927,000	\$ 928,000	\$ 240,000	\$ 120,000	\$ 120,000	\$ 782,000	\$ 391,000	\$ 391,000	\$ 352,000	\$ 176,000	\$ 176,000	\$ 176,000			
		Total	\$ 8,406,000	\$ 3,782,000	\$ 4,624,000	\$ 3,082,000	\$ 1,387,000	\$ 1,695,000	\$ 1,736,000	\$ 781,000	\$ 955,000	\$ 2,061,000	\$ 927,000	\$ 1,134,000	\$ 266,000	\$ 120,000	\$ 146,000	\$ 870,000	\$ 391,000	\$ 479,000	\$ 391,000	\$ 176,000	\$ 176,000	\$ 215,000			
	Open space conversion					GV 2		FV 2		GV 2		FV 2															
	2 pod/yr., 8 total	Project dev.	\$ 926,000	\$ -	\$ 926,000	\$ 218,000	\$ -	\$ 218,000	\$ 227,000	\$ -	\$ 227,000	\$ 236,000	\$ -	\$ 236,000	\$ 245,000	\$ -	\$ 245,000										
		Construction	\$ 5,252,000	\$ 2,626,000	\$ 2,626,000	\$ 1,236,000	\$ 618,000	\$ 618,000	\$ 1,286,000	\$ 643,000	\$ 643,000	\$ 1,338,000	\$ 669,000	\$ 669,000	\$ 1,392,000	\$ 696,000	\$ 696,000										(2)
		Total	\$ 6,178,000	\$ 2,626,000	\$ 3,552,000	\$ 1,454,000	\$ 618,000	\$ 836,000	\$ 1,513,000	\$ 643,000	\$ 870,000	\$ 1,574,000	\$ 669,000	\$ 905,000	\$ 1,637,000	\$ 696,000	\$ 941,000										
	Southern MS/ Broad Ford ES					Educational Specification		Feasibility Study/Planning		Design		Design/Bid		Construction		Construction											
		Project dev.	\$ 4,783,000	\$ -	\$ 4,783,000	\$ -	\$ -	\$ 618,000	\$ 618,000	\$ 618,000	\$ 1,590,000	\$ 1,590,000	\$ 1,001,000	\$ 1,001,000	\$ 787,000	\$ 787,000	\$ 787,000	\$ 787,000	\$ 787,000	\$ 787,000	\$ 787,000	\$ 787,000	\$ 787,000	\$ 787,000	\$ 787,000		
		Construction	\$ 29,032,000	\$ 13,557,000	\$ 15,475,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,132,000	\$ 9,490,000	\$ 4,642,000	\$ 14,900,000	\$ 4,067,000	\$ 10,833,000	\$ 14,900,000	\$ 4,067,000	\$ 10,833,000	\$ 14,900,000	\$ 4,067,000	\$ 10,833,000	
		Total	\$ 33,815,000	\$ 13,557,000	\$ 20,258,000	\$ -	\$ -	\$ 618,000	\$ -	\$ 618,000	\$ 1,590,000	\$ -	\$ 1,590,000	\$ 1,001,000	\$ -	\$ 1,001,000	\$ 14,919,000	\$ 9,490,000	\$ 5,429,000	\$ 15,687,000	\$ 4,067,000	\$ 11,620,000	\$ 15,687,000	\$ 4,067,000	\$ 11,620,000		
	Crellin ES																										
		Project dev.	\$ 153,000	\$ -	\$ 153,000	\$ 45,000	\$ -	\$ 45,000	\$ 25,000	\$ -	\$ 25,000	\$ 26,000	\$ -	\$ 26,000	\$ 28,000	\$ -	\$ 28,000	\$ 28,000	\$ -	\$ 28,000	\$ 29,000	\$ -	\$ 29,000	\$ 29,000	\$ -	\$ 29,000	(2)
	Relos, renov	Construction	\$ 1,006,000	\$ 339,000	\$ 667,000	\$ 387,000	\$ 63,000	\$ 324,000	\$ 146,000	\$ 65,000	\$ 81,000	\$ 152,000	\$ 68,000	\$ 84,000	\$ 157,000	\$ 70,000	\$ 87,000	\$ 164,000	\$ 73,000	\$ 91,000	\$ 164,000	\$ 73,000	\$ 91,000	\$ 164,000	\$ 73,000	\$ 91,000	
		Total	\$ 1,159,000	\$ 339,000	\$ 820,000	\$ 432,000	\$ 63,000	\$ 369,000	\$ 171,000	\$ 65,000	\$ 106,000	\$ 178,000	\$ 68,000	\$ 110,000	\$ 185,000	\$ 70,000	\$ 115,000	\$ 193,000	\$ 73,000	\$ 120,000	\$ 193,000	\$ 73,000	\$ 120,000	\$ 193,000	\$ 73,000	\$ 120,000	
	Crellin ES																										
		Project dev.	\$ 383,000	\$ -	\$ 383,000						\$ 191,000	\$ -	\$ 191,000	\$ 192,000	\$ -	\$ 192,000											(2)
	Additions	Construction	\$ 2,169,000	\$ 1,033,000	\$ 1,136,000						\$ -	\$ -	\$ -	\$ 2,169,000	\$ 1,033,000	\$ 1,136,000											
		Total	\$ 2,552,000	\$ 1,033,000	\$ 1,519,000						\$ 191,000	\$ -	\$ 191,000	\$ 2,361,000	\$ 1,033,000	\$ 1,328,000											
	Swan Meadow School																										
		Project dev.			TBD																						
	Scope TBD	Construction	\$ -		TBD																						(2)
		Total			TBD																						
	Relocate Board Office																										
		Project dev.	\$ 5,000		\$ 5,000	\$ 5,000		\$ 5,000																			
		Construction	\$ 100,000		\$ 100,000	\$ 100,000		\$ 100,000																			
		Total	\$ 105,000		\$ 105,000	\$ 105,000		\$ 105,000																			
	TOTAL		\$ 54,530,000	\$ 21,785,000	\$ 32,745,000	\$ 5,428,500	\$ 2,229,000	\$ 3,199,500	\$ 5,097,500	\$ 1,711,000	\$ 3,386,500	\$ 5,869,000	\$ 1,661,000	\$ 4,208,000	\$ 5,689,000	\$ 1,917,000	\$ 3,772,000	\$ 16,175,000	\$ 9,951,000	\$ 6,224,000	\$ 16,271,000	\$ 4,316,000	\$ 11,955,000				